

STATEMENT OF THE SUPERVISORY BOARD OF AGORA S.A.

Statement of the Supervisory Board of Agora S.A. made in relation to requirements of items 7 and 8 of § 70(1) and items 7 and 8 of § 71(1) of the Regulation of the Minister of Finance of 29 March 2018 on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state

The Supervisory Board hereby declares as follows:

- 1) KPMG Audyt Spółka z ograniczoną odpowiedzialnością spółka komandytowa, with its registered office in Warsaw, was selected as an audit firm to audit the annual financial statements of Agora S.A. and the Agora S.A. Capital Group for 2019 in accordance with legal regulations binding on the selection date;
- 2) the audit firm and members of the audit team satisfied conditions for drawing up an unbiased and independent report on the audit of the annual financial statements in accordance with applicable laws, professional standards and professional ethics rules;
- 3) applicable regulations relating to the rotation of the audit firm and the key statutory auditor, and mandatory withdrawal periods are respected
- 4) Agora S.A. has the “Policy on selection of the audit firm for auditing the financial statements of Agora S.A. and Agora S.A. Capital Group”, which also included provisions concerning the policy for the provision by the audit firm conducting the audit, by entities associated with this audit firm and by a member of the audit firm network of permitted non-audit services, and “Procedure of selection of the audit company in Agora S.A. and the Agora S.A. Capital Group;”
- 5) provisions concerning the appointment, composition and functioning of the Audit Committee of the Supervisory Board of Agora S.A. are respected, including the provisions pertaining to members thereof satisfying the independence criteria and requirements pertaining to having knowledge and skills in the media industry as well as accounting and audit of financial statements;
- 6) the Audit Committee of the Supervisory Board has performed the tasks of the audit committee provided for in the applicable provisions.

Supervisory Board's assessment regarding compliance (i) of the financial statements of the Agora S.A. and Agora Group for 2019, also (ii) reports of the Management Board of Agora S.A. and Agora Group with books, documents and the actual state.

The Supervisory Board decided that: (i) the financial statements of the Agora S.A. and Agora Group for 2019, also (ii) the reports of the Management Board of Agora S.A. and Agora Group are consistent with the books and documents as well as the actual state.

Warsaw, 12 March 2020

Supervisory Board:

Andrzej Szlęzak
Chairman of the Supervisory Board

Dariusz Formela
Member of the Supervisory Board

Wanda Rapaczynski
Member of the Supervisory Board

Tomasz Wiśniewski
Member of the Supervisory Board

Tomasz Sielicki
Member of the Supervisory Board

Tomasz Karusewicz
Member of the Supervisory Board